

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

(Company Registration No. 1003373)

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

APPOINTMENT OF NEW MEMBER TO REMUNERATION COMMITTEE

The Board of Directors of China New Town Development Company Limited (the "Company") wishes to announce that Mr Henry Tan Song Kok, the Lead Independent Non-Executive Director of the Company, has been appointed as a member of the Remuneration Committee with effect from 23rd June 2009.

Following to the abovementioned appointment, with effect from 23rd June 2009, the Remuneration Committee of the Company comprises the following members:

Remuneration Committee

- Mr Kong Siu Chee (Chairman) – Independent Non-Executive Director
- Mr Loh Weng Whye – Independent Non-Executive Director
- Mr Lam Bing Lun, Philip – Independent Non-Executive Director
- Mr Henry Tan Song Kok – Lead Independent Non-Executive Director

The initial public offering of the Company's shares was jointly sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Deutsche Bank AG, Singapore Branch.

By Order of the Board

Cheng Wai Ho
Chief Executive Officer/Executive Director

23rd June 2009