

China New Town Development Co. Ltd

中国新城镇发展有限公司

Listed on The Mainboard of The Singapore Exchange (SGX-ST)

9/F, Times Tower, 391-407 Jaffe Road, Wanchai, Hong Kong

香港湾仔谢斐道391至407号新时代中心9楼

Tel: (852) 3965 9000 Fax: (852) 3965 9111

www.china-newtown.com



Media Release – For Immediate Release

CHINA NEW TOWN APPOINTS FINANCIAL PR AS ITS INVESTOR RELATION FIRM

- **Committed to improve communications with shareholders & investors so as to update the public about the growth prospects of CNTD**
- **Organizing road shows in Hong Kong, Middle East and other markets to meet sophisticated investors**

19 September 2008, Singapore – China New Town Development Company Limited (“CNTD” or the “Company”), has appointed Financial PR Pte Ltd (“Financial PR”) as its investor relations firm with immediate effect.

Mr Stan Yue, Chief Executive Officer of **CNTD** commented, “ We are pleased to appoint Financial PR as our investor relations firm. It is one of the measures we have taken as part of our commitment to communicate more frequently with the investment community so as to inform the investors about the growth prospects of **CNTD**.”

“This move is in line with the Group’s corporate strategy to diversify its investors’ base. We are discussing with Financial PR to organize investors’ road shows in Hong Kong, Middle East and other markets, to present our business to more sophisticated investors.”

CNTD has recently announced that its Share Purchase Mandate, which authorise the Company to purchase, redeem or acquire its Shares would give the Company the flexibility to undertake purchases, redemptions or acquisitions of its Shares up to 10% limit of the total number of issued Shares of the Company, has commenced.



The initial public offering of the Company's shares was jointly sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Deutsche Bank AG, Singapore Branch.

>>> The End

About China New Town Development Company Limited (Bloomberg Code: CNTD SP)

China New Town Development Company Limited (CNTD) is a leading new town developer in China. Working closely with local governments, CNTD is principally engaged in the planning and development of large-scale new town projects of at least 5 million square metres. The Company mainly focuses on developing new towns that are located in the suburban areas of China's major cities.

The Group also develops, manages and operates commercial properties such as hotels and convention centres and public amenities such as recreational parks and museums within the new town developments.

The Group currently has three projects, namely Shanghai Luodian New Town Project (Luodian Project); Wuxi Hongshan New Town Project (Wuxi Project); and Shenyang Lixiang New Town Project (Shenyang Project).

For more information about CNTD, please visit the Company's website (<http://www.china-newtown.com>).

About Financial PR Pte Ltd

Financial PR Pte Ltd ("Financial PR") is an award-winning investor relations specialist in the region with a strong niche in providing Strategic Investor Relations ('SIR') to public listed companies. It has offices in Singapore, Hong Kong and PRC. The Company has alliance partners in United Kingdom and United States of America.

The Company has established a track record for handling Initial Public Offers (IPOs) and Reverse Take-Overs (RTOs) as well as bringing out the intrinsic values of listed companies. Backed by in-depth knowledge of investing and extensive contacts in the media and investment community, Financial PR has built a reputation for impeccable client services, which result in effective performance and strong financial communications.

Currently, the Company provides investor relations services to more than 60 listed companies region-wide with total market capitalisation in excess of USD10 billion.

For more information, please visit Financial PR's corporate website at www.financialpr.com.sg.

Issued for and on behalf of China New Town Development Company Limited

Contact Information

Financial PR Pte Ltd Ms Kathy Zhang/Mr Mark Lee Investor Relations Consultants Tel: 65-6438 2990 / Fax: 65-6438 0064 Email: staff@financialpr.com.sg	China New Town Development Company Limited Ms Melody Yu DID: +852-3965-9000 Fax: +852-3965-9111 Email: media@china-newtown.com
--	---