

China New Town Development Company Limited

中国新城镇发展有限公司

Listed on The Mainboard of The Singapore Exchange (SGX-ST)

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Media Release – For Immediate Release

China New Town participates in Financial PR 8th Investors Conference

- **Nine Singapore-listed companies will present during the 2-day conference**
- **Over 40 boutique funds and high net worth investors will participate in the conference**
- **Demonstrated the Company's stance to communicate actively with shareholders and investors**

Hong Kong and Singapore, 04 June 2009– China New Town Development Company Limited (“CNTD” or the “Company”), a pioneer and leading developer of large-scale new towns in suburban areas of the largest cities in China, is pleased to announce the completion of sale of land use rights of the residential-cum-commercial land parcel (D2-2) located at the Luodian New Town (“Luodian Project”) by the relevant Shanghai land administrative bodies on 30 April 2009.

The conference will take place from 11-12 June 2009. 9 SGX-listed companies are participating in this conference. More than 40 investors and fund managers are expected to attend the conference where CNTD will do a group presentation about the Company's business, investment merits, outlook and strategies.

“We are pleased to be invited to participate in this Investors Conference. This gives us a good opportunity to introduce our Company's operations and future prospects as well as to update shareholders and potential investors about the industry dynamics. We believe this is a good demonstration of the strong



corporate governance and investor relations culture that we practise in the Company.”

“ In addition, the management has put in place, the right strategy, to position the Company to ride the rapid pace of urbanization growth in China. We remain confident of the Company’s prospects going ahead.”

-- Mr Ben Cheng, Chief Executive Officer of CNTD

The previous Investors Conference in Singapore was organized on the 18 – 19 March 2009, where 7 Singapore-listed companies such as CWT; Thomson Medical Centre; GMG Global; Sinotel Technologies, to name a few, participated. Since 19 March 2009, these stock counters have been performing relatively well. Most notably, CWT and Sinotel Technologies have posted a 65.6% and 69.2% increase in share price as at 13 May 2009 respectively, outperforming FSTAS Index’s 41.2% increase.

The initial public offering of the Company’s shares was jointly sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Deutsche Bank AG, Singapore Branch.

>>> The End

About China New Town Development Company Limited (Bloomberg Code: CNTD SP)

China New Town Development Company Limited (CNTD) is a leading new town developer in China. Working closely with local governments, CNTD is principally engaged in the planning and development of large-scale new town projects of at least 5 million square metres. The Company mainly focuses on developing new towns that are located in the suburban areas of China’s major cities.

The Group also develops, manages and operates commercial properties such as hotels and convention centres and public amenities such as recreational parks and museums within the new town developments.

The Group currently has three projects, namely Shanghai Luodian New Town Project (Luodian Project); Wuxi Hongshan New Town Project (Wuxi Project); and Shenyang Lixiang New Town Project (Shenyang Project).

For more information about CNTD, please visit the Company’s website (<http://www.china-newtown.com>).



Issued for and on behalf of China New Town Development Company Limited

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