

China New Town Development Company Limited

中国新城镇发展有限公司

Listed on The Mainboard of The Singapore Exchange (SGX-ST)

Suite 2503 Convention Plaza Office Tower, 1 Harbour Road, Wanchai, Hong Kong

香港湾仔港湾道1号会展广场办公大楼2503室

Tel: (852) 3965 9000 Fax: (852) 3965 9111

www.china-newtown.com



For Immediate Release

Listing of Land Use Rights for the Land Plot in Shanghai Luodian

24 August 2009 – China New Town Development Company Limited (“CNTD” or the “Company”) is pleased to announce that following the last residential plot delivered for public listing on 4 May 2009, the Company has handed over another residential plot from the Shanghai Luodian Project for public auction this morning. This is the second land listing we participated during 2009.

This land parcel (D1-2) is of approximately 102,300 square meters in site area with a maximum plot ratio of 1.5X. The reservation price is approximately Rmb3,200 per square meter in terms of gross floor area, which compares with the last price for the Shanghai Luodian Project achieved in May 2009 of RMB 3,635 psm. The sale is expected to be completed on 25 September, 2009.

CNTD first undertook the development of the Shanghai Luodian Project in 2002, through a joint venture (“JV”) agreement with Shanghai Luodian Asset Management & Investment Co., Ltd (“Luodian JV Partner”). Under the agreement, a JV company – Shanghai Golden Luodian Development Co., Ltd (“Luodian JV Company”) was established to undertake the development of the new town project. CNTD holds 72.63% stake in the Luodian JV Company, while the Luodian JV Partner holds the remaining 27.37%. The JV is for a period of 50 years.

Pursuant to the JV agreement, approximately 64% of the proceeds from the sale of land use rights in the Shanghai Luodian Project will be paid to the Luodian JV Company.

The result of the above-mentioned sale of land use rights will be announced later upon successful completion of transaction.

-End-



About China New Town Development Company Limited

China New Town Development Company Limited (“CNTD” or the “Company”) is a leading new town developer in the PRC. By working closely with local governments, CNTD is principally engaged in the planning and development of large-scale new town projects of at least 5 million square metres. The Company mainly focuses on developing new towns that are located in the suburban areas of China's major cities.

The Company also develops, manages and operates commercial properties such as hotels, convention centres; and public amenities such as recreational parks and museums within the new town developments.

At listing, the Company had three new town projects: Shanghai Luodian New Town Project, Wuxi Hongshan New Town Project and Shenyang Lixiang New Town Project. More recently, it has invested into its fourth new town project in November 2007 when it signed a letter of intent to undertake the development of Changchun Automobile New Town.

CNTD launched its Initial Public Offering (“IPO”) in Singapore in November 2007 and is the first China-based new town developer that is listed on the Singapore Exchange. The IPO of the Company's shares was jointly sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Deutsche Bank AG, Singapore Branch.

For more information about CNTD, please visit the Company's website (<http://www.china-newtown.com>).

Media Contact

Issued for and on behalf of China New Town Development Company Limited

Contact Information

Financial PR Pte Ltd Ms Kathy Zhang/Mr Mark Lee Investor Relations Consultants Tel: 65-6438 2990 / Fax: 65-6438 0064 Email: staff@financialpr.com.sg	China New Town Development Company Limited Ms Melody Yu DID: +852-3965-9000 Fax: +852-3965-9111 Email: media@china-newtown.com
--	---