

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

(Company Registration No. 1003373)

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

APPOINTMENT / RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of China New Town Development Company Limited (“Company”) wishes to announce the appointment of Ms Song Yi Qing as Chief Financial Officer of the Company with effect from 8 March 2010. Upon her reporting date, the cessation of Mr Cheng Wai Ho as Chief Financial Officer will take affect on the same date.

The Board of Directors wishes to take this opportunity to thank Mr Cheng Wai Ho for his contribution to the Company during his term of service and the Board extends their best wishes to Mr Cheng Wai Ho in his future endeavours.

Ms Song Yi Qing holds Master Degree of Business Administration from Wharton Business School at the University of Pennsylvania, Master Degree in Accounting from the College of William and Mary and a Bachelor Degree of Arts in Business and English from Shanghai Institute of Foreign Trade. She is a member of the Amercian Institute of Certified Public Accountants. She has seven years of experience in international accounting, global investment banking and global strategy consulting. She provided professional financial consultancy and other advisory services to different global industry sectors.

The particulars of Ms Song Yi Qing pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

By order of the Board

Li Yao Min
Executive Director/Chief Executive Officer

8 March 2010