

ANNOUNCEMENT OF RESIGNATION AS CHIEF FINANCIAL OFFICER

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Cheng Wai Ho
Age *	44
Is Effective Date of resignation known? *	Yes
If yes, please provide the date *	08-03-2010
Detailed Reason(s) for cessation *	To pursue personal development.
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	07-01-2010
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Chief Financial Officer
Role and responsibilities *	He is responsible for all financial strategies of the Company and in charge of legal/company secretarial functions as well as investors relation affairs.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	3
<u>Interest</u> * in the listed issuer and its subsidiaries *	450,000 options in shares representing 15% of total number of shares vested (the "Second Tranche Shares") in accordance with the terms of the Management Grant implemented on 5 July 2007.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
>> OTHER DIRECTORSHIPS	
Past (for the last 5 years) *	Nil
Present *	Nil