

China New Town Development Company Limited

中国新城镇发展有限公司

Listed on The Mainboard of The Singapore Exchange (SGX-ST)

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For immediate release

Listing of A Land Parcel in Shanghai Luodian

Singapore and Hong Kong, 4 January 2011 – Further to the press release made by China New Town Development Company Limited (the “Company”) on 28 September 2010, the Company noted the land parcel in Shanghai Luodian had been listed by The Shanghai Municipal Bureau of Planning and Land Resources on 31 December 2010.

The site area of land parcel A1-3 is approximately 35,642 square meters. The land parcel is for mixed uses (70% for residential and 30% for commercial) with a plot ratio of 2.5 times. The auction is expected to be completed on or about 21 January 2011.

The result of the above-mentioned sale of land use rights will be announced later upon completion of the transaction. Shareholders and investors are advised to exercise caution when dealing in our shares.

Project overview

CNTD first undertook the development of Shanghai Luodian Project in 2002, through a joint venture (“JV”) agreement with Shanghai Luodian Asset Management & Investment Co., Ltd (“Luodian JV Partner”). Under the agreement, a JV company – Shanghai Golden Luodian Development Co., Ltd (“Luodian JV Company”) was established to undertake the development of the new town project. CNTD holds 72.63% stake in the Luodian JV Company, while the Luodian JV Partner holds the remaining 27.37%. The JV is for a period of 25 years.

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About China New Town Development Company Limited

ChinaNewTown is an established non-state owned new town developer in China since 2002. The Company has a distinctive business model that, through joint venture partnership with local government entities, it turns bare land into valuable land resources and receives a significant portion of land sale proceeds once the land plots are sold. In the new town development process, it has exclusive development and management rights and is not only responsible for master town planning, land preparation, infrastructure construction, but also nurturing long term town value through building high quality facilities and introducing premium brands and leading real estate developers. ChinaNewTown currently has three new town located in Shanghai, Wuxi and Shenyang respectively.

For more information about ChinaNewTown, please visit the Company's website.
(<http://www.china-newtown.com>).

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